



March 13, 2023

Dear Texas Security Bank Customer,

This Friday's announcement that Silicon Valley Bank (SVB) was closed by the FDIC may be disconcerting. However, I want to personally reassure you of Texas Security Bank's financial strength and continuity as your banking partner.

Texas Security Bank was founded almost 15 years ago—ironically at the beginning of the 2008 financial crisis, to Elevate the Champions of Free Enterprise. The result of this noble endeavor is a well-diversified, well-capitalized, “Main Street” independent community bank. In particular, the bank's performance, over the past three years, has been excellent.

It must be noted that SVB's loans and deposits were—in large part—concentrated in the venture capital, technology, and crypto-related start-up sectors. As you know, this is not Texas Security Bank's business model. And it never will be.

Nonetheless, if you would like to access complete FDIC coverage on your deposits through IntraFi Insured Cash Sweep (or ICS), please reach out to one of our bankers. See: <https://www.intrafinetworkdeposits.com/>.

I want to reaffirm that Texas Security Bank is a secure banking partner that will continue to provide confidence in our stability, operations, and service. Please do not hesitate to contact me or any of our bankers on this matter. We will be available for any questions you have.

Sincerely,

A handwritten signature in blue ink that reads 'Craig Scheef'. The signature is written in a cursive, flowing style.

Craig Scheef
CEO/Chairman

Member FDIC