

General Instructions

Why are we asking for this information?

To help the government fight financial crime, effective May 11, 2018 Federal regulation requires financial institutions to obtain, verify and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute those crimes.

Who must complete this form?

The following information must be provided by the person opening a new account on behalf of a legal entity. For this form, a legal entity includes corporations, limited liability company, or other entity that is created by filing a public document with the Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. Legal entity does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

The regulation requires you to provide the name, address, date of birth and Social Security number (or passport number or other similar information, in the case of foreign persons) for the following individuals (i.e., the beneficial owners):

- (i) Each individual, if any, who owns, directly or indirectly, 25% or more of the equity interest of the legal entity customer (e.g., each natural person that owns 25% or more of the shares of a corporation); and
- (ii) An individual with significant responsibility for managing the legal entity customer (e.g., CEO, CFO, COO, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (i), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (i), you must provide identifying information of one individual under section (ii). It is possible that in some circumstances the same individual might be identified under both sections. Thus, a completed form will contain the identifying information of at least one individual (under section (ii), and up to five individuals (i.e., one individual under section (ii) and four 25% equity holders under section (i)). The financial institution may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

Natural Person Opening Account or Requesting Loan

First Name:	Middle:	Last:
Title (Owner, Pres, Signer):		

Legal Entity for Which Account is Being Opened

Name:		
Address:		
City:	State:	ZIP Code:

Beneficial Owner(s) - Section (i)

1

First Name:	Middle:	Last:
Address:		
City:	State:	ZIP Code:
% Ownership:	Date of Birth:	Social Security Number:
(Or Other identifying number and county of issuance for Foreign Persons.)		

2

First Name:	Middle:	Last:
Address:		
City:	State:	ZIP Code:
% Ownership:	Date of Birth:	Social Security Number:
(Or Other identifying number and county of issuance for Foreign Persons.)		

3

First Name:	Middle:	Last:
Address:		
City:	State:	ZIP Code:
% Ownership:	Date of Birth:	Social Security Number:
(Or Other identifying number and county of issuance for Foreign Persons.)		

4

First Name:	Middle:	Last:
Address:		
City:	State:	ZIP Code:
% Ownership:	Date of Birth:	Social Security Number:
(Or Other identifying number and county of issuance for Foreign Persons.)		

Managing Person - Section (ii)

First Name:	Middle:	Last:
Address:		
City:	State:	ZIP Code:
Date of Birth:	Social Security Number:	
(Or Other identifying number and county of issuance for Foreign Persons.)		

Signature

I, _____ (name of natural person opening account or requesting loan), hereby certify, to the best of my knowledge, that the information provided above is complete and correct. Also, the Legal Entity named above agrees to notify Texas Security Bank of any change in the beneficial ownership information on this Certification.

Signature: _____ Date: _____